

Past Four Weeks Stock Market Index

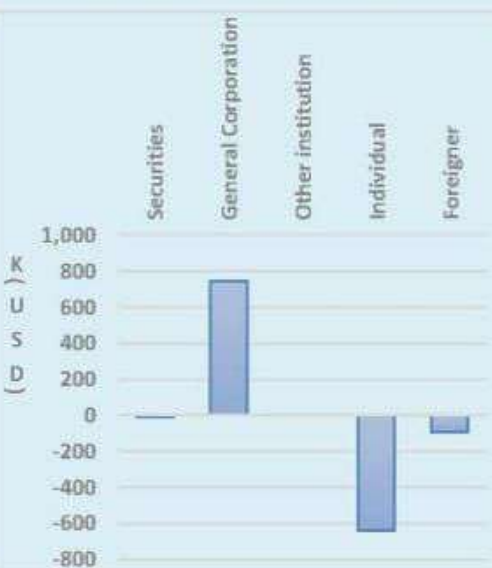


This Week's Active Trend Stocks

❖ The stock market index data does not include stocks listed on the growth board.

No.	Ticker	Closing Price (KHR)	\$ Change (KHR)	% Change
1	PAS	13,780	-360	-2.55
2	PPAP	13,220	-220	-1.64
3	PEPC	2,580	-30	-1.15

Net Buy Turnover in the Past Four Weeks



❖ The above data has been converted to US dollars.
❖ The above data does not include stocks listed on the growth board.

News Highlights

Cambodia Leverages Global Supply Chain Shifts Through Economic and Logistics Reforms

Cambodia is strengthening its position as an emerging regional investment destination by accelerating a series of economic and logistics reforms aimed at capturing opportunities arising from the reconfiguration of global supply chains amid ongoing geopolitical and economic uncertainties. Deputy Prime Minister **Sun Chanthol** highlighted the government's commitment to improving the investment framework through regulatory reforms, enhanced logistics infrastructure, and stronger public-private sector dialogue to foster a more competitive and business-friendly environment. These initiatives are expected to attract higher levels of foreign direct investment (FDI), improve trade and logistics efficiency, strengthen private sector competitiveness, and support Cambodia's long-term economic diversification and sustainable growth.

Cambodia's Broad Money Supply Approaches USD 62 Billion in May, NBC Reports

According to the **National Bank of Cambodia (NBC)**, Cambodia's broad money supply (M2) remained at a historically elevated level of **KHR 247.7 trillion (USD 61.9 billion)** in May 2026, despite a modest **1.2% month-on-month decline**, reflecting continued ample liquidity and confidence in the country's banking system. Savings and fixed-term deposits accounted for approximately **76%** of total money supply, while domestic credit reached **KHR 223.1 trillion (USD 55.8 billion)**, indicating sustained financing support for businesses and households. Although Cambodia remains highly dollarized, with more than **83% of M2 denominated in foreign currencies**, the NBC continues to promote broader use of the Cambodian riel through initiatives such as **Bakong** and **KHQR**. The combination of stable liquidity conditions and ongoing financial sector reforms is expected to support investment, safeguard financial stability, strengthen payment infrastructure, and reinforce the long-term resilience of Cambodia's banking system and broader economy.

MEF Reaffirms 4.2% Growth Forecast Despite IMF Downgrade

Cambodia's **Ministry of Economy and Finance (MEF)** has reaffirmed its **2026 economic growth forecast of 4.2%**, despite the **International Monetary Fund (IMF)** lowering its projection to **3.0%**.

The government cited stronger-than-expected export performance, resilient domestic consumption, and continued expansion of non-garment manufacturing as key drivers supporting its outlook. To cushion external headwinds and sustain economic momentum, the government has approved a **USD 1.24 billion** economic intervention package focused on job creation, livelihood protection, workforce skills development, and energy security, complemented by targeted tax relief measures and ongoing structural reforms to improve the business and investment climate. These policy measures are expected to enhance Cambodia's economic resilience, strengthen investor confidence, improve national competitiveness, and support sustainable long-term growth despite persistent global uncertainties.

Reference: [1. Khmer Times](#), [2. phnompenhpost.com](#), [3. kiripost.com](#)

Stock news

SERC Participates in the 46th ASEAN+3 Bond Market Forum in Japan

The **Securities and Exchange Regulator of Cambodia (SERC)** participated in the **46th ASEAN+3 Bond Market Forum** in Japan, joining regional policymakers, central banks, financial regulators, and market participants to discuss the **ASEAN Bond Market Initiative (ABMI)**, sustainable finance, infrastructure financing, and technology-driven financial market development. Cambodia's participation underscores its commitment to strengthening the domestic bond market, adopting regional best practices, and promoting sustainable financing frameworks. The engagement is expected to support the continued development of Cambodia's capital market, deepen regional financial integration, and expand access to long-term financing for sustainable economic development.

Cambodia's Exports Rise 19.5% to USD 17 Billion in the First Half of 2026

Cambodia's merchandise exports increased **19.5% year-on-year** to **USD 17.0 billion** during the first half of 2026, while imports rose **21.4%** to **USD 19.7 billion**, reflecting robust trade activity and resilient domestic demand. According to the **Ministry of Commerce**, the strong performance was supported by the **Regional Comprehensive Economic Partnership (RCEP)** and Cambodia's bilateral free trade agreements, which continue to provide preferential market access for key export products. The sustained expansion in trade is expected to support economic growth, enhance export competitiveness, attract additional investment, and further integrate Cambodia into regional and global supply chains.

Reference: [1. csx.com.kh](#), [2. Khmer Times](#)

Stock Highlights

- On the last trading day of the week, **10 July 2026**, the **CSX Index** closed at **450.04 points**, declining **5.26 points**, or **1.16%**, from the previous week. The decline reflects slightly weaker market performance, with investor sentiment turning more cautious as selling pressure modestly outweighed buying interest.
- During the week, the Cambodian stock market recorded mixed performance across key sectors. **Sihanoukville Autonomous Port (PAS)** declined **2.55%**, while **Phnom Penh Autonomous Port (PPAP)** fell **1.64%**. Meanwhile, **PESTECH (Cambodia) Plc. (PEPC)** eased **1.15%**, reflecting generally cautious and selective investor sentiment.

Listed Companies

1. PPAP Reports Strong Business Performance for Q2 and First Half of 2026

(PPAP) reported solid operating performance for the second quarter and first half of 2026, supported by continued growth in container throughput, cargo handling volume, and overall trade activity. Building on its strong first-quarter performance, the company benefited from increased cross-border container traffic, higher demand for stevedoring and lift-on/lift-off (LOLO) services, and improved operational efficiency following the commissioning of the **LM17 Container Terminal**. These developments contributed to sustained revenue growth and enhanced operational performance. Together with the government's strategy to develop Phnom Penh Autonomous Port into a regional logistics hub, the company's positive performance is expected to strengthen Cambodia's trade infrastructure, support the expansion of the logistics sector, and enhance its long-term earnings outlook and investor confidence.

2. CSX Reports Strong Surge in Trading Activity During the First Half of 2026

(CSX) reported a significant increase in market activity during the first half of 2026, reflecting improving investor participation and stronger market liquidity. The monthly average number of active investors increased **64.4% year-on-year** to **4,902**, while the number of active investors reached a record **6,386** in June. Average daily trading value nearly doubled to **KHR 854 million (approximately USD 213,000)**, representing a **90.8% increase** from the same period last year. In addition, **5,587 new trading accounts** were opened, while the **CSX Index** advanced **7.7%** during the period despite dividend-related share price adjustments. The improvement in market liquidity was supported by strong corporate earnings, attractive dividend distributions, enhanced digital trading services, and growing investor confidence. These developments underscore the continued maturation and increasing attractiveness of Cambodia's capital market as an investment destination.

No	Listed Companies	Dividend 2025 (KHR)	Symbol	Market Cap (million) (USD)	Net Profit (million) (USD)	Book Value (million) (USD)	P/E Ratio (x)	P/B Ratio (x)	Return on Assets (%)	Return on Equity (%)	Market Price per Share (KHR)	Earnings per Share (KHR)	Weekly Price Change (%)
Main Board													
1	Phnom Penh Water Supply Authority	330.00	PWSA	136.62	23.53	364.55	5.81	0.37	2.76%	6.46%	6,340	1,092	-0.63%
2	Grand Twins International (Cambodia) Plc.	50.00	GTI	81.07	0.94	70.48	86.67	1.15	0.89%	1.33%	8,180	94	0.25%
3	Phnom Penh Autonomous Port	396.80	PPAP	67.75	24.23	226.07	2.80	0.30	7.71%	10.72%	13,220	4,727	-1.64%
4	Phnom Penh SEZ Plc.	91.02	PPSP	36.15	8.82	76.04	4.10	0.48	8.09%	11.60%	2,030	496	-0.49%
5	Sihanoukville Autonomous Port	605.00	PAS	292.85	58.00	318.91	5.05	0.92	9.66%	18.19%	13,780	2,729	-2.55%
6	ACLEDA Bank Plc.	555.00	ABC	777.03	244.46	1693.49	3.18	0.46	2.05%	14.44%	7,240	2,278	-0.82%
7	PESTECH (Cambodia) Plc.	N/A	PEPC	47.91	-23.60	-25.55	N/A	-1.87	-106.63%	-92.36%	2,580	-1,271	-1.15%
8	Mengly J. Quach Education Plc.	145.60	MJQE	162.99	8.63	31.85	18.88	5.12	8.74%	27.10%	2,030	108	-0.49%
9	CAMGSM Plc.	39.73	CGSM	1388.38	4.57	300.03	303.50	4.63	0.59%	1.52%	2,860	9	-1.04%
Growth Board													
10	DBD Engineering Plc.	142.80	DBDE	3.41	3.05	11.19	1.12	0.30	14.95%	27.22%	2,130	1902	0.00%
11	JS Land Plc.	77.79	JSL	13.63	-2.65	1.22	N/A	11.21	-14.29%	-217.98%	-	-416	0.47%
12	PICASSO City Garden Development Plc.	N/A	PCG	52.38	-2.56	8.25	N/A	6.35	-8.65%	-31.00%	3,850	-188	0.52%

❖ To make it easier for readers to understand, we have converted market value, net profit, and book value into US dollars.

❖ Financial data is based on the sum of the past four quarters; the P/E ratio and the P/B ratio are based on the final trading day of this week.